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Employee Benefits | Life Insurance | Risk Management

**TO: Clients of Sitzmann Morris & Lavis Insurance Agency**

**RE: Final Forms and Instructions for Employer Reporting**

On February 9<sup>th</sup> the IRS released the final 2014 forms and instructions for the Section 6055 & 6056 employer reporting. They released the draft forms and instruction last July and September, respectively.

- Section 6055 - Forms [1094-B](#) and [1095-B](#) and their [Instructions](#).
- Section 6056 - Forms [1094-C](#) and [1095-C](#) and their [Instructions](#).

If you are under 50 full-time employees (not subject to pay or play) and only sponsor fully-insured policies you will not have to complete any reporting.

The final forms do not contain significant changes from the draft versions. The instructions were mainly edited to clarify the existing requirements. The final instructions for Forms 1094-C and 1095-C do include a new option for applicable large employers reporting information for non-employees. This would include non-employee directors, retired employees or non-employee COBRA beneficiaries. The option allows employers to report self-insured employer-sponsored health coverage for non-employees and their family members using either Forms 1094-B and 1095-B or Form 1095-C, Part III.

For complete details on the requirements under Sections 6055 & 6056 please see our [SML Update](#) posted on March 12, 2014.

What's Next: If the IRS announces any webinars providing training on the forms we will provide the registration link(s).

The information provided in this legislative update for our clients and colleagues is for general guidance only and is not intended to be, and does not constitute, tax or legal advice. We recommend that you consult with your tax and legal advisors for the interpretation or application of any laws for your particular circumstances and situation.